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Company Jetion Holdings Ltd
TIDM JHL
Headline Trading Statement
Released 07:00 15-Jul-08
Number 0609Z07

RNS Number : 0609Z
Jetion Holdings Limited
15 July 2008

For immediate release

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Jetion Holdings Limited
("Jetion" or "the Company")
Trading Update

Jetion Holdings Limited (AIM:JHL), the manufacturer of solar cells and modules is pleased to provide an update on trading for the six months ended 30 June 2008 and the outlook for the second half of the year.

The Directors of the Company are pleased to report that following excellent progress in 2007, the Company has continued to make good operational and financial progress during the first half of 2008. As a result, the Company has experienced a strong first half in both sales and profits and performance is well ahead compared to the same period last year.

The Company's production expansion to 100 megawatts ("MW") per annum cell capacity from 50MW per annum was completed by the end of June 2008, 3 months ahead of schedule and has now commenced full production. In addition, the Company continues to develop its capacity to convert solar cells to modules and increased the module capacity to 50MW per annum from 40MW per annum. The expansion was also completed 3 months ahead of schedule and started production in July.

Demand for Jetion's products is expected to continue to outstrip supply in the second half of 2008 with the current order book underpinning the strong growth in production planned in the second half of the year.

The Company has consolidated its relationships with customers, especially in Europe. In H1 2008, over 81% products were shipped to the European market, of which 50% were purchased by customers from Germany and less than 20% were from Spain, achieving an increase in average selling price of 5.4% compared to same period last year. All of the output in the second half of 2008 has already been covered by orders, with customers from Spain increasing their order quantity for the second half of the year.

The Company also strengthened the supply chain for high quality silicon raw materials. Nearly all of the silicon material for the remainder of 2008 for Jetion's new solar cell production lines has been secured.

In light of the above developments, the Directors are confident of a strong performance, not only in the first half but for the year as a whole.

Commenting on trading, Roger Gai, Chief Executive of Jetion said:

"2008 is an important year for the development of Jetion. We are delighted that the Company has completed its solar cell and solar module capacity expansion ahead of time, to meet the increasing orders from the customers, and in turn expects to improve gross margin.

With the additional production capacity coming on stream ahead of schedule, the Company remains optimistic for trading in the second half and expects good results for the full year.

The Company is in the process of identifying candidates for the role of permanent Non Executive Chairman. As and when an appointment is made we will update the market. Finally, I am pleased to announce that Russell Tang has been appointed Jetion's Corporate Secretary."

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The company news service from the London Stock Exchange

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