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Regulatory Announcement

Company            Jetion Holdings Limited  
TIDM                JHL  
HeadlineTrading Update  
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Jetion Holdings Limited

("Jetion" or "the Company")

Trading Update

Jetion to report a year of high growth

Jetion Holdings Limited (AIM:JHL), the manufacturer of high-performance solar cells and modules, is pleased to provide an update on trading for the full year ended 31 December 2008 and the outlook for the first half of 2009.

The Board is pleased to report that the Company achieved all its growth targets during 2008. The Company's full year results are expected to be in line with market expectations despite challenging conditions for the Company and sector during the last quarter of the year.

The Company will report its final audited figures in March 2009.

#### Highlights

- Solar cells – 65.3Megawatts ("MW")of production output achieved
- Cell manufacturing capacity increased to 100MW per annum (2007 : 50MW)
- Solar modules - 43.3MW of production output manufactured from Jetion solar cells
- Module production capacity increased to 60MW per annum from 40MW
- Substantial sales growth in Jetion Europe
- 13.9MW of shipments in 2008 (2007:3.5MW)
- Average manufacturing capacity utilisation rate improved for the year - increased to over 97% (2007 : 93%), significantly higher than the average industry level
- Ranked #1 in Deloitte Technology Fast 50 China 2008 and #2 in Deloitte Technology Fast 500 Asia Pacific 2008

#### Operational Update

In 2008, the Company's output of solar cells was 65.3MW (2007: 35.2MW) and the module production output was 43.3MW (2007: 8.2 MW), increasing by 85.5% and 428.1% respectively, compared to 2007.

The Company's cell production capacity expansion, to 100MW per annum from 50MW per annum, was completed by the end of June 2008, 3 months ahead of schedule and has now commenced production.

In addition, the Company continues to develop its in-house capacity to convert solar cells into modules. Module capacity increased to 60MW per annum as at 31 December 2008, from 40MW per annum at the end of the previous financial year. The expansion in module capacity was also completed 3 months ahead of schedule and commenced production in July.

The Company sold 19.6MW solar cells and 45.2MW solar modules for the whole year, of which 76% were shipped overseas and 24% were distributed within China. Jetion's high-grade sales network in Europe and its high-quality and reliable products contributed greatly to the Company's continuing success in growing its sales revenues.

The Company also made progress in cost control. Its average cell conversion efficiency increased to 16.8% from 16.5%; and the utilisation rate achieved was 97%. These improvements helped the Company's cost control capability, attaining the leading level in the industry.

#### Outlook for 2009

Q4 2008 saw a substantial reduction in trading conditions as experienced by the wider solar market. This has been offset by reduced purchase prices for silicon and current indications are that market conditions are quickly returning to a more normal pattern.

Management believe that the business enters 2009 well prepared for a normalisation in trading with reduced volatility. The Company has concentrated on maintaining its already excellent utilisation rates and yields and cost cutting efforts as well as maintaining sales,

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for which it currently has an order backlog representing a significant portion of the Company's capacity for 2009. In addition, Jetion is also benefiting from lower raw material costs.

Jetion remains flexible regarding future expansion plans. Whilst the Company is committed to expanding its capacity in the medium term, it is balancing this with the effect of a slowdown in the global economy and ensuring that any capacity expansion reflects anticipated levels of demand in the market place and is financed at reasonable costs.

Commenting on trading, Roger Gai, Chief Executive of Jetion said:

"2008 has been a very important year for Jetion. We have not only accomplished the set plan in terms of our scale of operation, but we have also achieved good progress in cost control and R&D. We believe that these achievements provide a firm foundation for the Company's future development.

Management is confident that Jetion is well placed to continue to strengthen the business whilst taking protective measures in these difficult market conditions.

I would like to express my gratitude to our investors, customers and suppliers who have given us great support and encouragement."

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