

[Regulatory Announcement](#)

[Go to market news section](#)

**Company** [Jetion Holdings Limited](#)  
**TIDM** JHL  
**Headline** Purchase Contract  
**Released** 07:00 12-Mar-08  
**Number** 8651P

RNS Number: 8651P  
Jetion Holdings Limited  
12 March 2008

For Immediate Release

12 March 2008

Jetion Holdings Limited  
("Jetion" or the "Company")

Purchase Contract

Jetion Holdings Limited (AIM: JHL) the manufacturer of high quality solar cells and modules is pleased to announce that it has entered into an agreement with a Japanese company to purchase 100MW of solar polycrystalline silicon feedstock with immediate effect through to January 2011. This material will be converted into ingots through a simple process by a third party. The ingots will then be converted into wafers onsite.

In September 2007 the Company announced that wafers equivalent to 90MW of production had been secured under favourable terms, and this agreement further increases Jetion's access to wafers. The Company has negotiated contracts for all its silicon wafer requirements for 2008, two thirds of which are at a discount to prevailing market prices. As a result, the Company will continue to manage any cost pressures in its raw material supplies.

Furthermore, in line with the Company's strategy to extend their position in the solar value chain, Jetion purchased and commissioned three wafer slicing machines during 2007.

Roger Gai, CEO of Jetion, commented:  
"This agreement is in line with our growth strategy and increases confidence in our ability to meet demand from new and existing customers."

Dipesh Shah, Chairman of Jetion, commented:  
"This agreement, in addition to wafer supply contracts negotiated in September 2007, further assures wafer supply visibility in the longer term. This should give confidence to investors and customers alike in Jetion's ability to meet the Company's operational demands."

For further information please contact:

Collins Stewart Europe Limited 020 7523 8350  
Adrian Hadden  
Adam Cowen

Buchanan Communications 0207 466 5000  
Mark Edwards  
Christian Goodbody

This information is provided by RNS  
The company news service from the London Stock Exchange

END